

Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTIA 04511 302200Z

64

ACTION ARA-20

INFO OCT-01 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-03 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 SCI-06 FEA-02

DRC-01 /172 W

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R 302137Z JUL 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 9609

LIMITED OFFICIAL USE SANTIAGO 4511

E.O. 11652: N/A

TAGS: EFIN, CI

SUBJECT: CHILE'S BALANCE OF PAYMENTS

1. IN RECENT CONVERSATION WITH CENTRAL BANK OFFICIALS THEY TOLD US IMF HAS AGREED TO RAISING CHILE'S 1974 NET OFFICIAL BORROWING CEILING (1-15 YEARS) TO US\$ 250 MILLION (FORMERLY US\$ 180 MILLION). CHILEANS ALSO SAY GOC IN 1974 EXPECTS TO DRAW DOWN APPROXIMATELY 35 PERCENT OF SDR 120 MILLION WHICH IMF IS APPROVING TO HELP CHILE FINANCE PETROLEUM IMPORTS OVER THREE-YEAR PERIOD.

2. GOC SOURCES SPECULATE THAT NEXT IMF MISSION TO EVALUATE THIS ECONOMY WILL NOT VISIT HERE BEFORE DECEMBER 1974 AND MISSION REPORT PROBABLY WILL NOT BE AVAILABLE BEFORE JANUARY-FEBRUARY 1975. THEY BELIEVE, THEREFORE, PARIS CLUB MEETING ON 1975 DEBT RESCHEDULING UNLIKELY BEFORE FEBRUARY-MARCH 1975.

3. ACTION REQUESTED: DEPARTMENT MAY WISH PASS ABOVE INFORMALLY TO CARLOS SANSON OF IMF STAFF TO GET HIS REACTION. POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DRAWING RIGHTS AGREEMENTS, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 26 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 APR 2002 by shawdg>; APPROVED <24 FEB 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: CHILE'S BALANCE OF PAYMENTS
TAGS: EFIN, CI, IMF
To: STATE
Type: TE
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